San Miguel Global Power
Giving You the Power to Celebrate Life

San Miguel Global Power Holdings Corp.

40 San Miguel Avenue, Mandaluyong City, Metro Manila

(02) 5317 1000

1 October 2026

MS. STEPHANIE MARIE A. ZULUETA
President
Philippine Dealing & Exchange Corp.
29/F, BDO Equitable Tower, 8751 Paseo de Roxas, Makati City

Attention: **ATTY. SUZY CLAIRE R. SELLEZA**
Head - Issuer Compliance and Disclosure Department
Philippine Dealing & Exchange Corp.

Subject: Material Information/Transaction/Corporate Actions

Gentlemen:

San Miguel Global Power Holdings Corp. (the "Corporation") hereby reports that during the Special Meeting of the Board of Directors of the Corporation held on 01 October 2026, the Board approved the following matters, among others:

a. the redemption on 09 December 2026 (the Step Up Date) of all the outstanding Senior Perpetual Capital Securities issued on 09 June 2021;

b. the authority to sell, transfer and convey 46,596,596 common shares in Manila Electric Company or any portion thereof, as well the authority of the authorized representatives of the Corporation to negotiate the terms and conditions of such sale, transfer, or conveyance including the purchase price thereof, and to sign, execute, and deliver any and all agreements and documents relating thereto, including but not limited to the contracts of sale, and/or deeds of sale of shares; and

c. the updates on the authorized signatories of the Corporation for banking and other corporate transactions.

Very truly yours,

SAN MIGUEL GLOBAL POWER HOLDINGS CORP.

By:

ELENITA D. GO
Corporate Information Officer
Senior Vice President and General Manager